



# Arthanari Loom Centre (Textile) Pvt. Ltd

Mfrs. and Exporters of yarn Dyed Woven Fabrics  
(Govt. Recognized Export House)

## Annexure I

Date: 27.02.2026

To,  
**The Board of Directors**  
**Milan Ginning Pressing Limited**  
Revenue Survey No.555/P,  
Near Chorania 440KV Watt Sub Station,  
National Highway-8, Untadi, Surendra Nagar,  
Limbdia - 363 421, Gujarat, India.

Dear Sir,

**Sub: Proposed initial public offering of equity shares of face value Rs. 10 each ("Equity Shares") by Milan Ginning Pressing Limited ("Company") (referred to as the "Offer").**

We, M/s. Arthanari Looms Centre (Textile) Pvt Ltd., refer to your letter dated 19.02.2026 and hereby consent to our name being inserted as one of the clients, the logo, description of our business relationship, details of awards or accreditations received from us by you, and a summary of the agreements entered by us with you and other related documents being included in any document issued and waive the confidentiality conditions, if any in the Draft Red Herring Prospectus, Red Herring Prospectus and the Prospectus ("Offer Documents") that the Company intends to file with the Emerge Platform of National Stock Exchange of India Limited where the Equity Shares are proposed to be listed ("Stock Exchange") and with the Registrar of Companies, Gujarat at Ahmedabad ("RoC") or any other authority as may be applicable or any other document to be issued or filed in relation to the Offer, including in any presentations/ reports made in relation to the Offer.

We further confirm that the above information in relation to us is true and correct.

Further, except as disclosed below, as on the date of the Draft Red Herring Prospectus, we confirm that we and our associates do not hold any Equity Shares of the Company.

This letter may be relied on by the Company, Book Running Lead Manager and the legal advisor in relation to the Offer. We also authorize you to deliver this letter of consent to SEBI, the Stock Exchange, the RoC pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013 and the rules and regulations made there under, or any other governmental or regulatory authority as may be required.

We agree to keep the information regarding the Offer strictly confidential.

Kind regards,

**For Arthanari Loom Centre (Textile) Pvt Ltd.,**

**A. ALAGARASAN**  
**(Managing Director)**



# Arthanari Loom Centre (Textile) Pvt. Ltd

Mfrs. and Exporters of yarn Dyed Woven Fabrics  
(Govt. Recognized Export House)

CC to:

## **Book Running Lead Manager to the Offer**

### **PNB Investment Services Limited**

PNB Pragati Towers, 2<sup>nd</sup> Floor,

Plot No. C-9, G- Block, BKC, Bandra (E),

Mumbai – 400 051, Maharashtra, India.

## **Legal counsel to the Offer**

### **T&S Law**

15, Logix Technova,

Block B, Sector 132, Noida- 201 304,

Uttar Pradesh, India

Phone :  
02753-262109  
260843

# K.R. SOLVENT LLP

National Highway No. 8-A, Near Hotel Riviera, At Post UNTADI, Taluka- Limbdi

Annexure A

Date :

*To be delivered prior to the filing of the DRHP*

To,

**The Board of Directors**  
**Milan Ginning Pressing Limited**  
Revenue Survey No.555/P,  
Near Chorania 440KV Watt Sub Station,  
National Highway-8,Untadi, Surendra Nagar,  
Limbdi - 363 421,Gujarat, India.

**Re: Proposed initial public offering of equity shares of face value of ₹10/- each (the "Equity Shares") of Milan Ginning Pressing Limited (the "Company" and such issue, the "Issue")**

Dear Sir/Madam,

With reference to the captioned matter, we K R Solvent LLP, a Customer of the Company, hereby accord our no objection and give our consent for inclusion of, and waive the confidentiality conditions, if any, to allow for disclosure of our name, logo, description of our relationship with you, details of awards or accreditations received by you from us, the agreements entered into between us, as applicable, the information contained in this certificate (in part or full), in the draft red herring prospectus ("DRHP"), red herring prospectus ("RHP") and the prospectus ("Prospectus") which the Company intends to file, with the Securities and Exchange Board of India ("SEBI"), the Registrar of Companies, Gujarat at Ahmedabad ("RoC"), the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE"), (BSE and NSE together are referred to as the "Stock Exchanges") where the Equity Shares are proposed to be listed, as applicable and any other documents and materials in relation to the Issue including publicity materials, presentations or press releases prepared by the Company or its advisers (collectively, the "Issue Documents").

This certificate does not impose any obligation on the Company to include in any Issue Documents all or any part of the information with respect to which consent for disclosure is being granted pursuant to this certificate.

We hereby authorise you to deliver this consent letter to SEBI, Stock Exchanges, the RoC and any other regulatory authorities as may be required, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, as amended.

We undertake to keep strictly confidential the details of the proposed capital raising options, your request letter and this consent letter.

We confirm that the information in this certificate is true, correct, accurate and adequate, and not misleading in any material respect.

We confirm that we will immediately communicate any changes to the above information in writing to the Company and the book running lead managers to the Issue ("**Book Running Lead Managers**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

This consent letter may be relied upon by the Company, the Book Running Lead Managers and the legal counsel appointed in relation to the Issue. We hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

Phone :  
02753-262109  
260843

# K.R. SOLVENT LLP

National Highway No. 8-A, Near Hotel Riviera, At Post UNTADI, Taluka- Limbdi

Date :

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents, as the case may be.

Yours faithfully,

**For and on behalf of K R Solvent LLP**

K. R. SOLVENT LLP

*Fatema. H. Narsinh*

Designated Partner

**Authorized signatory**

Name: Fatema Mohmadhasnein Narsinh

Date: 23/02/2026

Cc:

**PNB Investment Services Limited**  
PNB Pragati Towers, 2<sup>nd</sup> Floor,  
C-9, G Block, Bandra Kurla Complex,  
Bandra East, Mumbai- 400 051, India

**Finshore Management Services Limited**  
Anand Lok, 2nd floor, block - a 227,  
A.J.C. Bose road, room no. 207,  
Kolkata- 700020, West Bengal, India

(the "Book RunningLead Managers")

**Desai and Diwanji**  
16th Floor, Tower C,  
DLF Epite, Building No. 5,  
DLF Phase 3, Gurugram-122002  
(the "Legal Counsel")



**LODZ DENIM (PVT) LTD**

(Manufacturer & Exporter of Denim Fabric)

Works : Block No. 104 & 106,

Village - Nandav, Dist. Surat, Gujarat-394125.

M : + 91 9054847005 e-mail : info@lodzdenim.in

**Annexure A**

To,

**The Board of Directors**

**Milan Ginning Pressing Limited**

Revenue Survey No.555/P,

Near Chorania 440KV Watt Sub Station,

National Highway-8,Untadi, Surendra Nagar,

Limbdia - 363 421,Gujarat, India.

**Re: Proposed initial public offering of equity shares of face value of ₹10/- each (the "Equity Shares") of Milan Ginning Pressing Limited (the "Company" and such issue, the "Issue")**

Dear Sir/Madam,

With reference to the captioned matter, we Lodz Denim Private Limited, a Customer of the Company, hereby accord our no objection and give our consent for inclusion of, and waive the confidentiality conditions, if any, to allow for disclosure of our name, logo, description of our relationship with you, details of awards or accreditations received by you from us, the agreements entered into between us, as applicable, the information contained in this certificate (in part or full), in the draft red herring prospectus ("DRHP"), red herring prospectus ("RHP") and the prospectus ("Prospectus") which the Company intends to file, with the Securities and Exchange Board of India ("SEBI"), the Registrar of Companies, Gujarat Ahmedabad ("RoC"), the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE"), (BSE and NSE together are referred to as the "Stock Exchanges") where the Equity Shares are proposed to be listed, as applicable and any other documents and materials in relation to the Issue including publicity materials, presentations or press releases prepared by the Company or its advisers (collectively, the "Issue Documents").

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We hereby authorise you to deliver this consent letter to SEBI, Stock Exchanges, the RoC and any other regulatory authorities as may be required, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, as amended.

We undertake to keep strictly confidential the details of the proposed capital raising options, your request letter and this consent letter.

We confirm that the information in this certificate is true, correct, accurate and adequate, and not misleading in any material respect.

We confirm that we will immediately communicate any changes to the above information in writing to the Company and the book running lead managers to the Issue ("**Book Running Lead Managers**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

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*Blue*. The Sixth Element

**LODZ DENIM (PVT) LTD**

(Manufacturer & Exporter of Denim Fabric)

Works : Block No. 104 & 106,

Village - Nandav, Dist. Surat, Gujarat-394125.

M : + 91 9054847005 e-mail : info@lodzdenim.in

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents, as the case may be.

Yours faithfully,

**For and on behalf of Lodz Denim Private Limited**

For **LODZ DENIM PVT. LTD.**

**Authorized signatory**

**Director**

Name: [●]

Date: [●]

Cc:

**PNB Investment Services Limited**

PNB Pragati Towers, 2<sup>nd</sup> Floor,  
C-9, G Block, Bandra Kurla Complex,  
Bandra East, Mumbai- 400 051, India

**Finshore Management Services Limited**

Anand Lok, 2nd floor, block - a 227,  
A.J.C. Bose road, room no. 207,  
Kolkata- 700020, West Bengal, India

(the "**Book Running Lead Managers**")

**Desai and Diwanji**

16th Floor, Tower C,  
DLF Epitome, Building No. 5,  
DLF Phase 3, Gurugram-122002

(the "**Legal Counsel**")

## Annexure A

*To be delivered prior to the filing of the DRHP*

To,

**The Board of Directors**  
**Milan Ginning Pressing Limited**  
Revenue Survey No.555/P,  
Near Chorania 440KV Watt Sub Station,  
National Highway-8,Untadi, Surendra Nagar,  
LimbdI - 363 421,Gujarat, India.

**Re: Proposed initial public offering of equity shares of face value of ₹10/- each (the "Equity Shares") of Milan Ginning Pressing Limited (the "Company" and such issue, the "Issue")**

Dear Sir/Madam,

With reference to the captioned matter, we MAH Textiles LLP, a Customer of the Company, hereby accord our no objection and give our consent for inclusion of, and waive the confidentiality conditions, if any, to allow for disclosure of our name, logo, description of our relationship with you, details of awards or accreditations received by you from us, the agreements entered into between us, as applicable, the information contained in this certificate (in part or full), in the draft red herring prospectus ("DRHP"), red herring prospectus ("RHP") and the prospectus ("Prospectus") which the Company intends to file, with the Securities and Exchange Board of India ("SEBI"), the Registrar of Companies, Gujarat Ahmedabad ("RoC"), the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE"), (BSE and NSE together are referred to as the "Stock Exchanges") where the Equity Shares are proposed to be listed, as applicable and any other documents and materials in relation to the Issue including publicity materials, presentations or press releases prepared by the Company or its advisers (collectively, the "Issue Documents").

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We hereby authorise you to deliver this consent letter to SEBI, Stock Exchanges, the RoC and any other regulatory authorities as may be required, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, as amended.

We undertake to keep strictly confidential the details of the proposed capital raising options, your request letter and this consent letter.

We confirm that the information in this certificate is true, correct, accurate and adequate, and not misleading in any material respect.

We confirm that we will immediately communicate any changes to the above information in writing to the Company and the book running lead managers to the Issue ("**Book Running Lead Managers**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

This consent letter may be relied upon by the Company, the Book Running Lead Managers and the legal counsel appointed in relation to the Issue. We hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

# M A H Textiles LLP

Factory : Survey No. 555,  
National Highway 47- Compound Nr. 440 KV Watt Sub Station  
LIMBDI-363 421 (Dist. Surendranagar) Gujarat, India

Office : C/o. Bharat Ginning Factory  
Bhalgamda Gate, LIMBDI-363 421  
(Dist. Surendranagar)

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents, as the case may be.

Yours faithfully,

**For and on behalf of Mah Textiles LLP**  
**M A H Textile LLP**

  
**Designated Partner**

**Authorized signatory**

**Name:** HusenaliYusufali Narsinh

**Date:** 24/02/2026

Cc:

**PNB Investment Services Limited**  
PNB Pragati Towers, 2<sup>nd</sup> Floor,  
C-9, G Block, Bandra Kurla Complex,  
Bandra East, Mumbai- 400 051, India

**Finshore Management Services Limited**  
Anand Lok, 2nd floor, block - a 227,  
A.J.C. Bose road, room no. 207,  
Kolkata- 700020, West Bengal, India

(the “**Book RunningLead Managers**”)

**Desai and Diwanji**  
16th Floor, Tower C,  
DLF Epitome, Building No. 5,  
DLF Phase 3, Gurugram-122002  
(the “**Legal Counsel**”)



**N.K.  
Proteins  
Private Limited**

Annexure A

[On the letterhead of the customer/client/supplier/other third party]

To be delivered prior to the filing of the DRHP

To,

**The Board of Directors  
Milan Ginning Pressing Limited**  
Revenue Survey No.555/P,  
Near Chorania 440KV Watt Sub Station,  
National Highway-8, Untadi, Surendra Nagar,  
Limbdi - 363 421, Gujarat, India.

**Re: Proposed initial public offering of equity shares of face value of ₹10/- each (the "Equity Shares")  
of Milan Ginning Pressing Limited (the "Company" and such issue, the "Issue")**

Dear Sir/Madam,

With reference to the captioned matter, we N.K. Proteins Pvt. Ltd., a Customer of the Company, hereby accord our no objection and give our consent for inclusion of, and waive the confidentiality conditions, if any, to allow for disclosure of our name, logo, description of our relationship with you, details of awards or accreditations received by you from us, the agreements entered into between us, as applicable, the information contained in this certificate (in part or full), in the draft red herring prospectus ("DRHP"), red herring prospectus ("RHP") and the prospectus ("Prospectus") which the Company intends to file, with the Securities and Exchange Board of India ("SEBI"), the Registrar of Companies, Gujarat at Ahmedabad ("RoC"), the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE"), (BSE and NSE together are referred to as the "Stock Exchanges") where the Equity Shares are proposed to be listed, as applicable and any other documents and materials in relation to the Issue including publicity materials, presentations or press releases prepared by the Company or its advisers (collectively, the "Issue Documents").

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We undertake to keep strictly confidential the details of the proposed capital raising options, your request letter and this consent letter.

We confirm that the information in this certificate is true, correct, accurate and adequate, and not misleading in any material respect.

We confirm that we will immediately communicate any changes to the above information in writing to the Company and the book running lead managers to the Issue ("Book Running Lead Managers") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

**Regd. Office** : 7th Floor, Popular House, Ashram Road, Ahmedabad - 380 009. Gujarat. India **Phone** : +91-79-66309999  
**Email** : nkpl@nkproteins.com, info@nkproteins.com **Website** : www.nkproteins.com **CIN No.** : U25499GJ1992PTC017403  
**Corporate Office** : B-16, 16th Floor, Privilon, B/h. Iskcon Temple, Ambli-Bopal Road, Ahmedabad-380058. Gujarat. India. **Phone** : +91-79-66309999  
**Thor Plant** : Kadi-Thor Road, Vill.: Thor, Ta.: Kadi, Dist. : Mehsana (N.G.) - 384441. Gujarat. India. **Phone** : +91-79-66309999  
**Kadi Plant** : 745, Kadi-Thor Road, Kadi, Dist.: Mehsana (N.G.) - 382715. Gujarat. India. **Phone** : +91-79-66309999  
**Banpal Plant** : Plot No. 114/64, G.I.D.C. Industrial Area, Chandisar, Ta.: Palanpur (N.G.) - 385210, Gujarat, India. **Phone** : +91-79-66309999  
**Akola Plant** : M-1, MIDC Phase-4, Nr. B.K. Chowk, Akola, Maharashtra - 444001. **Phone** : +91-724-2258374/75



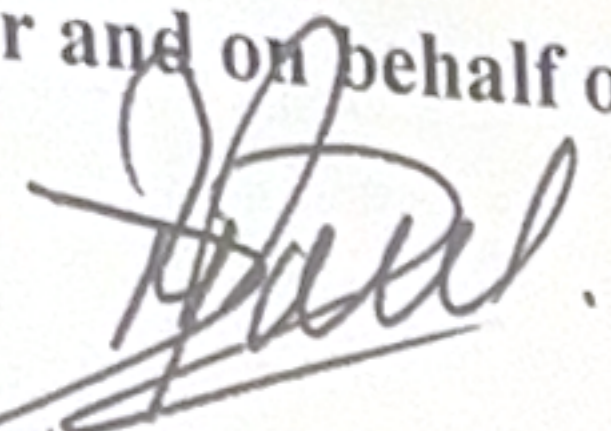
**N.K.  
Proteins  
Private Limited**

This consent letter may be relied upon by the Company, the Book Running Lead Managers and the legal counsel appointed in relation to the Issue. We hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents, as the case may be.

Yours faithfully,

For and on behalf of N.K. Proteins Pvt. Ltd.

  
Authorized signatory  
Name: Darshan Patel  
Date: 13/03/2026



Cc:

**PNB Investment Services Limited**  
PNB Pragati Towers, 2<sup>nd</sup> Floor,  
C-9, G Block, Bandra Kurla Complex,  
Bandra East, Mumbai- 400 051, India

**Finshore Management Services Limited**  
Anand Lok, 2nd floor, block - a 227,  
A.J.C. Bose road, room no. 207,  
Kolkata- 700020, West Bengal, India

(the "Book Running Lead Managers")

**Desai and Diwanji**  
16th Floor, Tower C,  
DLF Epitome, Building No. 5,  
DLF Phase 3, Gurugram-122002  
(the "Legal Counsel")

**Regd. Office** : 7th Floor, Popular House, Ashram Road, Ahmedabad - 380 009. Gujarat. India **Phone** : +91-79-66309999  
**Email** : nkpl@nkproteins.com, info@nkproteins.com **Website** : www.nkproteins.com **CIN No.**: U25499GJ1992PTC017403

**Corporate Office** : B-16, 16th Floor, Privilon, B/h. Iskcon Temple, Ambli-Bopal Road, Ahmedabad-380058. Gujarat. India. **Phone** : +91-79-66309999

**Thor Plant** : Kadi-Thor Road, Vill.: Thor, Ta.: Kadi, Dist. : Mehsana (N.G.) - 384441. Gujarat. India. **Phone** : +91-79-66309999

**Kadi Plant** : 745, Kadi-Thor Road, Kadi, Dist.: Mehsana (N.G.) - 382715. Gujarat. India. **Phone** : +91-79-66309999

**Banpal Plant** : Plot No. 114/64, G.I.D.C. Industrial Area, Chandisar, Ta.: Palanpur (N.G.) - 385210, Gujarat, India. **Phone** : +91-79-66309999

**Akola Plant** : M-1, MIDC Phase-4, Nr. B.K. Chowk, Akola, Maharashtra - 444001. **Phone** : +91-724-2258374/75



# NG ORGANICS PRIVATE LIMITED

CIN : U01130GJ2021PTC124812 PAN No. : AAHCN7481Q GST No. : 24AAHCN7481Q1ZO

000043

## Annexure A

To,

### The Board of Directors

### Milan Ginning Pressing Limited

Revenue Survey No.555/P,  
Near Chorania 440KV Watt Sub Station,  
National Highway-8, Untadi, Surendra Nagar,  
Limbdi - 363 421, Gujarat, India.

**Re: Proposed initial public offering of equity shares of face value of ₹10/- each (the "Equity Shares") of Milan Ginning Pressing Limited (the "Company" and such issue, the "Issue")**

Dear Sir/Madam,

With reference to the captioned matter, we Ng Organics Private Limited., a Customer of the Company, hereby accord our no objection and give our consent for inclusion of, and waive the confidentiality conditions, if any, to allow for disclosure of our name, logo, description of our relationship with you, details of awards or accreditations received by you from us, the agreements entered into between us, as applicable, the information contained in this certificate (in part or full), in the draft red herring prospectus ("DRHP"), red herring prospectus ("RHP") and the prospectus ("Prospectus") which the Company intends to file, with the Securities and Exchange Board of India ("SEBI"), the Registrar of Companies, Gujarat at Ahmedabad ("RoC"), the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE"), (BSE and NSE together are referred to as the "Stock Exchanges") where the Equity Shares are proposed to be listed, as applicable and any other documents and materials in relation to the Issue including publicity materials, presentations or press releases prepared by the Company or its advisers (collectively, the "Issue Documents").

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We hereby authorise you to deliver this consent letter to SEBI, Stock Exchanges, the RoC and any other regulatory authorities as may be required, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, as amended.

We undertake to keep strictly confidential the details of the proposed capital raising options, your request letter and this consent letter.

We confirm that the information in this certificate is true, correct, accurate and adequate, and not misleading in any material respect.



✉ ngorganics2021@gmail.com ☎ +91 98986 60761

Registered Office : Second Floor, Rannade House, Opp. Sankalp Grace 3, Near Ishan Bunglows, Inside Treasure Enclaves, Aryman Bunglows, Shilaj Cross Road, Sardar Patel Ring Road, Shilaj, Daskroi, Ahmedabad, Gujarat-380059, Bharat



# NG ORGANICS PRIVATE LIMITED

CIN : U01130GJ2021PTC124812 PAN No. : AAHCN7481Q GST No. : 24AAHCN7481Q1ZO

000044

We confirm that we will immediately communicate any changes to the above information in writing to the Company and the book running lead managers to the Issue ("**Book Running Lead Managers**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

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All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents, as the case may be.

Yours faithfully,

**For and on behalf of Ng Organics Private Limited**

*N. H. Kothari*

**Authorized signatory**

Name: Nilesh Hasmukhbhai Kothari

DIN: 10587794

Date: 14/03/2026



Cc:

**PNB Investment Services Limited**

PNB Pragati Towers, 2<sup>nd</sup> Floor,  
C-9, G Block, Bandra Kurla Complex,  
Bandra East, Mumbai- 400 051, India

**Finshore Management Services Limited**

Anand Lok, 2nd floor, block - a 227,  
A.J.C. Bose road, room no. 207,  
Kolkata- 700020, West Bengal, India  
(the "**Book Running Lead Managers**")

**Desai and Diwanji**

16th Floor, Tower C,  
DLF Epitome, Building No. 5,  
DLF Phase 3, Gurugram-122002  
(the "**Legal Counsel**")

✉ ngorganics2021@gmail.com ☎ +91 98986 60761

Registered Office : Second Floor, Rannade House, Opp. Sankalp Grace 3, Near Ishan Bunglows, Inside Treasure Enclaves, Aryman Bunglows, Shilaj Cross Road, Sardar Patel Ring Road, Shilaj, Daskroi, Ahmedabad, Gujarat-380059, Bharat

**Annexure A**

[On the letterhead of the customer/client/supplier/other third party]

To be delivered prior to the filing of the DRHP

To,

**The Board of Directors**  
**Milan Ginning Pressing Limited**  
Revenue Survey No.555/P,  
Near Chorania 440KV Watt Sub Station,  
National Highway-8,Untadi, Surendra Nagar,  
Limbdī - 363 421,Gujarat, India.

**Re: Proposed initial public offering of equity shares of face value of ₹10/- each (the "Equity Shares") of Milan Ginning Pressing Limited (the "Company" and such issue, the "Issue")**

Dear Sir/Madam,

With reference to the captioned matter, we Rajkrupa Textile (India) Private Limited, a Customer of the Company, hereby accord our no objection and give our consent for inclusion of, and waive the confidentiality conditions, if any, to allow for disclosure of our name, logo, description of our relationship with you, details of awards or accreditations received by you from us, the agreements entered into between us, as applicable, the information contained in this certificate (in part or full), in the draft red herring prospectus ("DRHP"), red herring prospectus ("RHP") and the prospectus ("Prospectus") which the Company intends to file, with the Securities and Exchange Board of India ("SEBI"), the Registrar of Companies, Gujarat Ahmedabad ("RoC"), the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE"), (BSE and NSE together are referred to as the "Stock Exchanges") where the Equity Shares are proposed to be listed, as applicable and any other documents and materials in relation to the Issue including publicity materials, presentations or press releases prepared by the Company or its advisers (collectively, the "Issue Documents").

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We hereby authorise you to deliver this consent letter to SEBI, Stock Exchanges, the RoC and any other regulatory authorities as may be required, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, as amended.

We undertake to keep strictly confidential the details of the proposed capital raising options, your request letter and this consent letter.

We confirm that the information in this certificate is true, correct, accurate and adequate, and not misleading in any material respect.

We confirm that we will immediately communicate any changes to the above information in writing to the Company and the book running lead managers to the Issue ("Book Running Lead Managers") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

This consent letter may be relied upon by the Company, the Book Running Lead Managers and the legal counsel appointed in relation to the Issue. We hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.



# RAJKRUPA TEXTILES

RAJKRUPA TEXTILES (INDIA) PRIVATE LIMITED  
S. NO. 218/3/1 & 216/1, B/H. SWASTIK BANSIDHAR ENGG.  
NAROL CROSS ROAD, NAROL, AHMEDABAD - 382 405  
PH. : (+91) 79-2571 2108, 2573 3525  
E-MAIL : INFO@RAJKRUPA.COM

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents, as the case may be.

Yours faithfully,

For and on behalf of Rajkrupa Textile (India) Private Limited

Authorized signatory

Name: [●]

Date: [●]



Cc:

**PNB Investment Services Limited**  
PNB Pragati Towers, 2<sup>nd</sup> Floor,  
C-9, G Block, Bandra Kurla Complex,  
Bandra East, Mumbai- 400 051, India

**Finshore Management Services Limited**  
Anand Lok, 2nd floor, block - a 227,  
A.J.C. Bose road, room no. 207,  
Kolkata- 700020, West Bengal, India

(the "Book Running Lead Managers")

**Desai and Diwanji**  
16th Floor, Tower C,  
DLF Epitome, Building No. 5,  
DLF Phase 3, Gurugram-122002  
(the "Legal Counsel")

Annexure A

*To be delivered prior to the filing of the DRHP*

To,

**The Board of Directors**  
**Milan Ginning Pressing Limited**  
Revenue Survey No.555/P,  
Near Chorania 440KV Watt Sub Station,  
National Highway-8, Untadi, Surendra Nagar,  
Limbdi - 363 421, Gujarat, India.

**Re: Proposed initial public offering of equity shares of face value of ₹10/- each (the "Equity Shares") of Milan Ginning Pressing Limited (the "Company" and such issue, the "Issue")**

Dear Sir/Madam,

With reference to the captioned matter, we Sustainable Spinning And Commodities (P) Ltd., a Customer of the Company, hereby accord our no objection and give our consent for inclusion of, and waive the confidentiality conditions, if any, to allow for disclosure of our name, logo, description of our relationship with you, details of awards or accreditations received by you from us, the agreements entered into between us, as applicable, the information contained in this certificate (in part or full), in the draft red herring prospectus ("DRHP"), red herring prospectus ("RHP") and the prospectus ("Prospectus") which the Company intends to file, with the Securities and Exchange Board of India ("SEBI"), the Registrar of Companies, Gujarat Ahmedabad ("RoC"), the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE"), (BSE and NSE together are referred to as the "Stock Exchanges") where the Equity Shares are proposed to be listed, as applicable and any other documents and materials in relation to the Issue including publicity materials, presentations or press releases prepared by the Company or its advisers (collectively, the "Issue Documents").

This certificate does not impose any obligation on the Company to include in any Issue Documents all or any part of the information with respect to which consent for disclosure is being granted pursuant to this certificate.

We hereby authorise you to deliver this consent letter to SEBI, Stock Exchanges, the RoC and any other regulatory authorities as may be required, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, as amended.

We undertake to keep strictly confidential the details of the proposed capital raising options, your request letter and this consent letter.

We confirm that the information in this certificate is true, correct, accurate and adequate, and not misleading in any material respect.

We confirm that we will immediately communicate any changes to the above information in writing to the Company and the book running lead managers to the Issue ("**Book Running Lead Managers**") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.

This consent letter may be relied upon by the Company, the Book Running Lead Managers and the legal counsel appointed in relation to the Issue. We hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or judicial authorities and/or for any other litigation purposes and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents, as the case may be.

Yours faithfully,

**For and on behalf of Sustainable Spinning And Commodities (P) Ltd.**

Sustainable Spinning & Commodities Pvt. Ltd.



Director

**Authorized signatory**

Name: Husenali Yusufali Narsinh

Date: 25/02/2026

Cc:

**PNB Investment Services Limited**  
PNB Pragati Towers, 2<sup>nd</sup> Floor,  
C-9, G Block, Bandra Kurla Complex,  
Bandra East, Mumbai- 400 051, India

**Finshore Management Services Limited**  
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