

Date: 30/03/2026


To,  
The Board of Directors  
**MILAN GINNING PRESSING LIMITED**  
Revenue Survey No. 555/P  
Near Chorania 440KV Watt Sub Station,  
National Highway -8, Utanadi,  
Surendra Nagar, Limbdi,  
Gujarat, India, 363421

**Sub: Proposed initial public offer of equity shares of face value ₹10 each ("Equity Shares") comprising a fresh issue and an offer for sale of Equity Shares (together, the "Offer") by Milan Ginning Pressing Limited (the "Company")**

Respected Sir/Ma'am,

We, the undersigned, hereby consent to act as Registrar to the Offer of Equity Shares and to our name being inserted as Registrar to the Offer in the Draft Red Herring Prospectus, the Red Herring Prospectus and the Prospectus ("**Offer Documents**") that the Company intends to file with the SME Platform of BSE Limited where the Equity Shares are proposed to be listed ("**Stock Exchange**") and with the Registrar of Companies, Gujarat at Ahmedabad ("**RoC**") or any other authority as may applicable.

The following details with respect to us may be disclosed:

<b>Name:</b>	Kfin Technologies Limited
<b>Logo:</b>	
<b>Address:</b>	301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Kurla, Mumbai, Maharashtra, India, 400070
<b>Telephone:</b>	+91-40-67162222/18003094001
<b>Fax No:</b>	+91-40-6716 1563
<b>E-mail:</b>	<a href="mailto:mglipo@kfintech.com">mglipo@kfintech.com</a>
<b>Website:</b>	<a href="http://www.kfintech.com">www.kfintech.com</a>
<b>Investor grievance e-mail:</b>	<a href="mailto:inward.ris@kfintech.com">inward.ris@kfintech.com</a>
<b>Contact Person</b>	M.Murli Krishna
<b>SEBI Registration No:</b>	INR000000221
<b>CIN</b>	L72400MH2017PLC444072

We confirm that we are registered with SEBI as a Registrars to an issue and share Transfer Agents and as on date our registration is valid. We also confirm that as on date, we have not been prohibited by SEBI to act as an intermediary in capital market issues. We further confirm we have not been debarred from functioning by any regulatory authority. A copy of our registration certificate is enclosed as **Annexure A** and we further enclose a declaration regarding our registration with SEBI as **Annexure B**.

We further confirm that the above information in relation to us is true and correct.

Further, except as disclosed below, as on the date of the Draft Red Herring Prospectus, we confirm that we and our associates do not hold any Equity Shares of the Company.

**KFin Technologies Limited** 

Registered Office:

301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada,  
Kurla (West), Mumbai - 400070, Maharashtra.

CIN: L72400MH2017PLC444072

We confirm that we will immediately inform the Book Running Lead Managers appointed in respect of the Offer, of any changes to the above information until the date when the Equity Shares offered in this Offer receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange. In the absence of any such communication from us, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchange.

We hereby authorize you to deliver this certificate to the SEBI, the Stock Exchange, RoC and other statutory, regulatory or governmental authority, as may be required. This certificate may be relied on by the Book Running Lead Managers and the legal advisor in relation to the Offer in conducting and documenting their investigation of the affairs of the Company in connection with the Offer and for the purpose of any defence the Book Running Lead Managers may wish to advance in any claim or proceeding in connection with the Offer.

We also consent to the extracts of this certificate being used for disclosure in the Offer Documents to be issued by the Company in relation to the Offer and other Offer related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Offer or otherwise in connection with the Offer.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents of the Company.

Yours faithfully,  
**For, KFin Technologies Limited**



**Authorised Signatory**

**Name:** M.Murali Krishna

**Designation:** Senior Vice President

**Place:** Hyderabad

Encl.: As above

CC to:

**Book Running Lead Manager to the Offer**

**Finshore Management Services Limited**

Anandlok, 2nd Floor, Block –

A 227,

A.J.C. Bose Road, Room No. 207, Kolkata - 700020,

West Bengal, India,

**Legal Counsel to the Offer**

Desai & Diwanji

16<sup>th</sup> Floor, Building No.5, Tower C,

DLF Epiteome, DLF Phase III,  
Gurugram 122002

Annexure A

SEBI Registration Certificate

निर्गम रजिस्ट्रार और शेयर अंतरण अभिकर्ता

प्रारूप B FORM B

REGISTRARS TO AN ISSUE AND SHARE TRANSFER AGENTS

भारतीय प्रतिभूति और विनियम बोर्ड

**SECURITIES AND EXCHANGE BOARD OF INDIA**

[निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता] विनियम, 1993  
(Registrars to an issue and Share transfer agents) Regulations, 1993  
(विधियम 8)  
(Regulation 8)

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**रजिस्ट्रीकरण का प्रमाणपत्र**  
**CERTIFICATE OF REGISTRATION**

I. बोर्ड, भारतीय प्रतिभूति और विनियम अधिनियम, 1992 के अधीन बनाये गए नियमों और विनियमों के साथ पठित उस अधिनियम की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए प्रवर्ग-I में निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता/प्रवर्ग-II में निर्गम-रजिस्ट्रार/शेयर अंतरण अभिकर्ता के रूप में

I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992 read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

**KFIN TECHNOLOGIES LIMITED**  
**Selenium, Tower B, Plot No. 31 and 32**  
**Financial District, Nanakramguda, Serilingampally**  
**Hyderabad- 500032**  
**Telangana, India**

को नियमों की शर्तों के अधीन रहते हुए और विनियमों के अनुसार क्रियाकलाप करते के लिए, जैसे उसमें विनिर्दिष्ट है, इसके द्वारा रजिस्ट्रीकरण का प्रमाणपत्र देता है।

as registrars to an issue and share transfer agent in Category I\*/registrar to an issue\*/share transfer agent\* in Category II, subject to the conditions in the rules and in accordance with the regulations to carry out the activities as specified therein.

II. निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता का रजिस्ट्रीकरण कोड

II. Registration Code for the registrar to an issue and share transfer agent is **INR000000221**

**This Certificate of registration shall be valid for permanent, unless suspended or cancelled by the Board**

III. जब तक नवीकृत न किया जाए रजिस्ट्रीकरण प्रमाणपत्र तक विधिमान्य है।

III. Unless renewed, the certificate of registration is valid from

आदेश से  
भारतीय प्रतिभूति और विनियम बोर्ड  
के लिए और उसकी ओर से  
By order  
For and on behalf of  
**Securities and Exchange Board of India**

**Dinesh Joshi**  
प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory

स्वान Place **Mumbai**  
तारीख Date **April 1, 2022**  
\*जो लागू न हो उसे काट दें। \*Delete whichever is not applicable

SEBI

SEBI Mumbai - Mumbai

**Annexure B**

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a Registrars to an issue and share Transfer Agents is true and correct:

1. Registration Number:	IN000000221
2. Date of registration / Renewal of registration:	April 01, 2022 (Permanent registration)
3. Date of expiry of registration:	Not Applicable
4. If applied for renewal, date of application:	Not Applicable
5. Any communication from SEBI prohibiting KFin Technologies Limited from acting as registrars to the issue:	No
6. Any enquiry/investigation being conducted by SEBI:	No
7. Period up to which registration/ renewal fees has been paid:	July 10, 2027
8. Details of any penalty imposed by SEBI	Not Applicable