

MILAN GINNING PRESSING PRIVATE LIMITED

REGD. OFFICE : BHALGAMDA GATE, LIMBDI, DIST-SURENDRANAGAR -363421
CIN: U17119GJ1995PTC025604

NOTICE

Notice is hereby given that the Annual General Meeting of the members of **M/s MILAN GINNING PRESSING PRIVATE LIMITED** will be held on Friday, 30th September 2022 at 12.30 P.M. at registered office of the Company to transact the following Business:

ORDINARY BUSINESS

1. To receive consider and adopt Audited Balance sheet as at 31st March, 2022 and Profit & Loss Account for the year ended on 31st March, 2022 and consider the Director's Report and Auditor's Report thereon.
2. To re-appoint Auditors and to fix their remuneration.

Place: Limbdi
Date: 26.08.2022

By the Order of the Board of Directors


Director
Husenali Yusufali Narsinh
(DIN:00082026)

Registered Office
BHALGAMDA GATE, LIMBDI,
DIST-SURENDRANAGAR -363421

NOTES:

- a. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member of the company. Proxies in order to be effective must be received by the company at its registered office not less than 48 hours before the meeting.
- b. Members, Proxies should bring the attendance slip, duly filled in, for attending the meeting.
- c. Members /Proxies attending the meeting should bring their copy of the Annual Report for reference at the meeting.

MILAN GINNING PRESSING PRIVATE LIMITED

REGD. OFFICE : BHALGAMDA GATE, LIMBDI, DIST-SURENDRANAGAR -363421

CIN: U17119GJ1995PTC025604

BOARD REPORT

To

The Members,

MILAN GINNING PRESSING PRIVATE LIMITED

Your Directors take pleasure in submitting the Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2022

FINANCIAL RESULTS

The Company's financial performance for the year under review along with previous year's figures is given hereunder:

(Rs. In Lacs)

Particulars	As on 31.03.2022	As on 31.03.2021
Revenue from Operations	73492.44	4,8195.89
Other Income	1205.34	618.70
Profit before Interest & Depreciation	593.14	435.12
Finance Charges	219.64	242.75
Depreciation	47.95	35.44
Profit before tax	325.55	156.92
Provision for Tax	81.24	45.52
Short (Excess) Provision Of I.T. of earlier year	Nil	Nil
Deferred Tax	13.03	0.21
Profit (Loss) for the year Carried to Balance Sheet	231.29	111.61

REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

Directors wish to present the details of business operations done during the year under review, the Company registered income from operation of Rs.73492.44 lacs compared to Rs.4,8195.89 lacs in the previous year. The net profit before tax is Rs.231.29 lacs for the year ended 31st March, 2022.

DIVIDEND

The Board of Directors do not recommend any dividend on Equity Shares during the financial year under review,

TRANSFER TO RESERVES

MILAN GINNING PRESSING PRIVATE LIMITED

REGD. OFFICE : BHALGAMDA GATE, LIMBDI, DIST-SURENDRANAGAR -363421
CIN: U17119GJ1995PTC025604

Your company proposed to transfer Rs. Nil to the General reserves.

DEPOSITS

During the financial year 2021-22, your Company has not accepted or renewed any deposit from the public falling within the ambit of Section 73 of the Companies Act, 2013 read together with the Companies (Acceptance of Deposits) Rules, 2014 and as such, no amount on account of principal or interest on deposits from public was outstanding as on the date of the balance sheet.

SHARE CAPITAL

The paid up Equity Share Capital as on March 31, 2022 was Rs. 5,98,05,000/- During the year under review, the Company has not issued shares with differential voting rights nor granted stock options nor sweat equity. The Company has also not purchased of its own shares by employees or by trustees for the benefit of employees.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

Since there was no unpaid / unclaimed dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 do not apply.

PARTICULARS OF SUBSIDIARIES/JOINT VENTURES/ASSOCIATE COMPANIES

The Company does not have any Subsidiary and / or Joint Venture /Associate Company.

EXTRACT OF THE ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in Annexure MGT-9 attached with this Report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information required to be disclosed in the report of the Board of Directors as per the provisions of Section 134(3) (ii) of the Companies Act-2013 read with Rule 8 of Companies (Accounts), Rule, 2014 is disclosed in annual report".

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors has met Six times during the financial year under review.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

The company has not given any loans, guarantees or investments covered under the provisions of section 186 of the Companies Act, 2013.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

There were no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

MILAN GINNING PRESSING PRIVATE LIMITED

REGD. OFFICE : BHALGAMDA GATE, LIMBDI, DIST-SURENDRANAGAR -363421

CIN: U17119GJ1995PTC025604

The Company does not have any Risk Management Policy as the element of risk threatening the Company's existence is minimal.

CORPORATE SOCIAL RESPONSIBILITY

The provisions of section 134 relating to Corporate Social Responsibility is not applicable to your Company.

THE NUMBER OF COMPLAINTS RELATING TO CHILD LABOUR, FORCED LABOUR, INVOLUNTARY LABOUR SEXUAL HARASSMENT IN THE LAST FINANCIAL YEAR AND THOSE PENDING AS ON THE END OF THE FINANCIAL YEAR.

S. No	Category	No. of Complaints filed during the financial year	No. of Complainants pending as on end of the financial year
1.	Child labour / forced labour / involuntary labour	Nil	Nil
2.	Sexual harassment of women at workplace (Prevention, Prohibition and Redressal) Act, 2013.	Nil	Nil

STATUTORY AUDITORS

M/s S.P. Parekh & Co., Chartered Accountants, Ahmedabad (FRN:132253W) Statutory Auditor of the Company, to hold office till the conclusion of the ensuing Annual General Meeting and being eligible for re-appointment for the F.Y 2022-23.

AUDITORS' REPORT

There are no adverse observations, Notes made by the Auditors in their report so there are no comments by Directors on Auditors Notes.

DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013, in relation to the financial statements for F.Y. 2021-22, the Board of Directors states that:

- In the preparation of annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

MILAN GINNING PRESSING PRIVATE LIMITED

REGID. OFFICE : BHALGAMDA GATE, LIMBDI, DIST-SURENDRANAGAR -363421
CIN: U17119GJ1995PTC025604

- d. The Directors have prepared the annual accounts on a going concern basis; and
- e. The Directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and
- f. The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

CHANGE IN THE NATURE OF BUSINESS, IF ANY:

No Change in the nature of the business of the Company done during the year.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE ENDS OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENT RELATES AND THE DATE OF THE REPORT:

No other material changes have taken place after completion of the financial period up to the date of this report which may have substantial effect on business and finances of the Company and which are required to be disclosed in this Report.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

The Company has internal financial control system with reference to the financial statements commensurate with the size, scale and complexity of its operations. The Company has a continuous monitoring mechanism which enables the organisation to maintain with the same standard of the control systems and helps them in managing any default on timely basis because of strong reporting mechanisms followed by the company.

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company

DECLARATION OF INDEPENDENT DIRECTORS :

The provisions of Section 149 for appointment of independent Directors do not apply to the company.

DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM :

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the company.

EMPLOYEE PARTICULAR:

MILAN GINNING PRESSING PRIVATE LIMITED

REGD. OFFICE : BHALGAMDA GATE, LIMBDI, DIST-SURENDRANAGAR -363421
CIN: U17119GJ1995PTC025604

The information required pursuant to rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company, will be provided upon request. In terms of Section 136 of the Act, the reports and accounts are being sent to the members and others entitled thereto, excluding the information on employees' particulars which is available for inspection by the members at the Registered office of the company during business hours on working days of the company up to the date of ensuing Annual General Meeting. If any member is interested in inspecting the same, such member may write to the company in advance.

General:

1. Insurance:

The assets of the company including Plant and Machineries, Factory Building, Stocks, Stores, Vehicles etc. have been adequately insured against risk of fire, riot, etc.

2. Industrial Relations :

During the year under review, your Company enjoyed cordial relationship with the workers and employees at all the levels:

3. Acknowledgement:

Your directors thanks to various Central and State Government Departments, Organizations and Agencies for the continued co-operation and support extended by them. The Directors also gratefully acknowledge all stakeholders of the Company viz. customers, members, dealers, vendors, banks and other business partners for the excellent support received from them during the year. The Directors place on record their sincere appreciation to all employees of the Company for their unstinted commitment and continued contribution to the Company.

Place: Limbdi

Date: 26.08.2022

By the Order of the Board of Directors



Director

Husenali Yusufali Narsinh
(DIN:00082026)

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
As on the financial year ended on 31.03.2022

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

i.	CIN	:	U17119GJ1995PTC025604
ii.	Registration Date	:	07/07/1993
iii.	Name of the Company	:	MILAN GINNING PRESSING PRIVATE LIMITED
iv.	Category / Sub Category of the company	:	Company Limited by shares/ NON Government Company
v.	Address of Registered Office and contact details	:	BHALGAMDA GATE, LIMBDI, DIST-SURENDRANAGAR -363421 Phone : 0 2753- 262109 eMail Address : bharatmillingco@yahoo.co.in
vi.	Whether listed company YES / NO	:	NO
vii.	Name, Address and Contact Details of Registrar & Transfer Agent, if any	:	Not applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products / services	NIC Code of the products / services	% to total turnover of the company
1	Cotton Ginning, Cleaning and Baling	01632	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sr. No.	Name and Address of the company	CIN/GLN	Holding / Subsidiary / Associate	% of Shares Held	Applicable Section
1		Not applicable			

IV. SHARE HOLDING PATTERN (Equity Share capital breakup as percentage of total equity)

i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year (AS on April 1, 2021)				No. of Shares held at the end of the year (AS on March 31, 2022)				% Change during the year
	Demat	Physical	Total	% OF Total Shares	Demat	Physical	Total	% Of Total Shares	
A. Promoters									
1) Indian									
a. Individual / HUF	-	5980495	5980495	99.99%	-	5980495	5980495	99.99%	-
b. Central Govt.	-	-	-	-	-	-	-	-	-
c. State Govt.(s)	-	-	-	-	-	-	-	-	-
d. Bodies Corporate	-	-	-	-	-	-	-	-	-
e. Bank/FI	-	-	-	-	-	-	-	-	-
f. Any other	-	-	-	-	-	-	-	-	-
Subtotal (A)(1):	-	5980495	5980495	99.99%	-	5980495	5980495	99.99%	-

Category of Shareholders	No. of Shares held at the beginning of the year (AS on April 1, 2020)				No. of Shares held at the beginning of the year (AS on March 31, 2021)				% Change during the year	
2) Foreign										
b. Other Individuals	-	-	-	-	-	-	-	-	-	-
c. Bodies Corporate	-	-	-	-	-	-	-	-	-	-
d. Bank/FI	-	-	-	-	-	-	-	-	-	-
e. Any other	-	-	-	-	-	-	-	-	-	-
Subtotal (A)(2):	-	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A)(1) + (A)(2)	-	5980495	5980495	99.99%	-	5980495	5980495	99.99%	-	-
B. Public Shareholding										
1) Institutions										
a. Mutual Funds/UTI	-	-	-	-	-	-	-	-	-	-
b. Banks/FI	-	-	-	-	-	-	-	-	-	-
c. Central Govt.	-	-	-	-	-	-	-	-	-	-
d. State Govt.(s)	-	-	-	-	-	-	-	-	-	-
e. Venture Capital Funds	-	-	-	-	-	-	-	-	-	-
f. Insurance Companies	-	-	-	-	-	-	-	-	-	-
g. FIs	-	-	-	-	-	-	-	-	-	-
h. Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-	-
i. Others (specify)	-	-	-	-	-	-	-	-	-	-
Subtotal (B)(1):	-	-	-	-	-	-	-	-	-	-
2) Non-Institutions										
a. Bodies Corporate	-	-	-	-	-	-	-	-	-	-
i. Indian	-	-	-	-	-	-	-	-	-	-
ii. Overseas	-	-	-	-	-	-	-	-	-	-
b. Individuals	-	-	-	-	-	-	-	-	-	-
i. Individual shareholder holding nominal share capital upto ₹1 Lakh	-	5	5	0.01%	-	5	5	0.01%	-	-
ii. Individual shareholder holding nominal share capital in excess of ₹1 Lakh	-	-	-	-	-	-	-	-	-	-
c. Others (specify)	-	-	-	-	-	-	-	-	-	-
Subtotal (B)(2):	-	5	5	0.01%	-	5	5	0.01%	-	-
Total Public shareholding (B) = (B)(1) + (B)(2)	-	5980500	5980500	100%	-	5980500	5980500	100%	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	5980500	5980500	100%	-	5980500	5980500	100%	-	-

ii. Shareholding of Promoter

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Share Held	% of total shares of the company	% of shares /pledged / encumbered to total shares	No. of Share Held	% of total shares of the company	% of shares /pledged / encumbered to total shares	
1	HUSENALI YUSUFALI NARSINH	2505492	41.90	-	2505492	41.90	-	-
2	MINAJBANU HUSENALI NARSINH	2575002	43.05	-	2575002	43.05	-	-
3	MOHAMEDHASANAIN HUSENALI NARSINH	700001	11.70	-	700001	11.70	-	-
4	FATEMA MOHAMEDHASNAIN NARSINH	200000	3.34	-	200000	3.34	-	-
Total		5980495	5980495	99.99	5980495	99.99		-

iii. Change in Promoters' Shareholding (please specify, if there is change)

Sr. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Share	% of total share of the company	No. of Share	% of total share of the company
No Changes					
Total		-	-	-	-

iv. Shareholding Pattern of top ten shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs)

Sr. No.	For each of the top 10 shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Share	% of total share of the company	No. of Share	% of total share of the company
1.	NEHALKUMAR SURESHBHAI KOTHARI	1	0.001	1	0.001
2.	NIRAVKUMAR SURESHBHAI KOTHARI	1	0.001	1	0.001
3.	TEJALBEN NIRAVKUMAR KOTHARI	1	0.001	1	0.001
4.	SURESHBHAI RATILAL KOTHARI	1	0.001	1	0.001
5.	RATILAL OGHADBHAI KOTHARI	1	0.001	1	0.001

v. Shareholding of Directors and Key Management Personnel

Sr. No.	Shareholding of each Directors and each Key Management Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Share	% of total share of the company	No. of Share	% of total share of the company
1.	HUSENALI YUSUFALI NARSINH				
	At the beginning of the year	2505492	41.90	2505492	41.90
	Date wise increase/decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer / bonus / sweet equity etc.)				
	At the end of the year	2505492	41.90	2505492	41.90
2.	MINAJBANU HUSENALI NARSINH				
	At the beginning of the year	2575002	43.05	2575002	43.05
	Date wise increase/decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer / bonus / sweet equity etc.)				
	At the end of the year	2575002	43.05	2575002	43.05
3.	MOHAMEDHASANAIN HUSENALI NARSINH				
	At the beginning of the year	700001	11.70	700001	11.70
	Date wise increase/decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer / bonus / sweet equity etc.)				
	At the end of the year	700001	11.70	700001	11.70
4.	FATEMA MOHAMEDHASNAIN NARSINH				
	At the beginning of the year	200000	3.34	200000	3.34
	Date wise increase/decrease in shareholding during the year specifying the reasons for increase/decrease (e.g. allotment / transfer / bonus / sweet equity etc.)				
	At the end of the year	200000	3.34	200000	3.34

Total Managerial Remuneration	-	-	-	-	-
Overall Ceiling as per the Act	-	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole Time Director and / or Manager

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-	
2.	Stock Option	-	-	-	-	
3.	Sweat Equity	-	-	-	-	
4.	Commission - as % of profit - others, specify...	-	-	-	-	
5.	Others,					
	Total (A)	-	-	-	--	
	Ceiling as per the Act	-	-	-	-	

C. Remuneration to Key Management Personnel other than MD, WTD/Manager

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-

3.	Sweat Equity	-	-	-	-
4.	Commission - as % of profit - Others, specify...	-	-	-	-
5.	Others, please Specify	-	-	-	-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of The Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD /NCLT/ COURT]	Appeal made, if any (give Details)
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-