



# **SUSTAINABLE SMART WEAR PRIVATE LIMITED**

Reg. Office: Survey No.555, NH No.8A, Near Chorania 400 K V Sub Station, Limbdi 363421

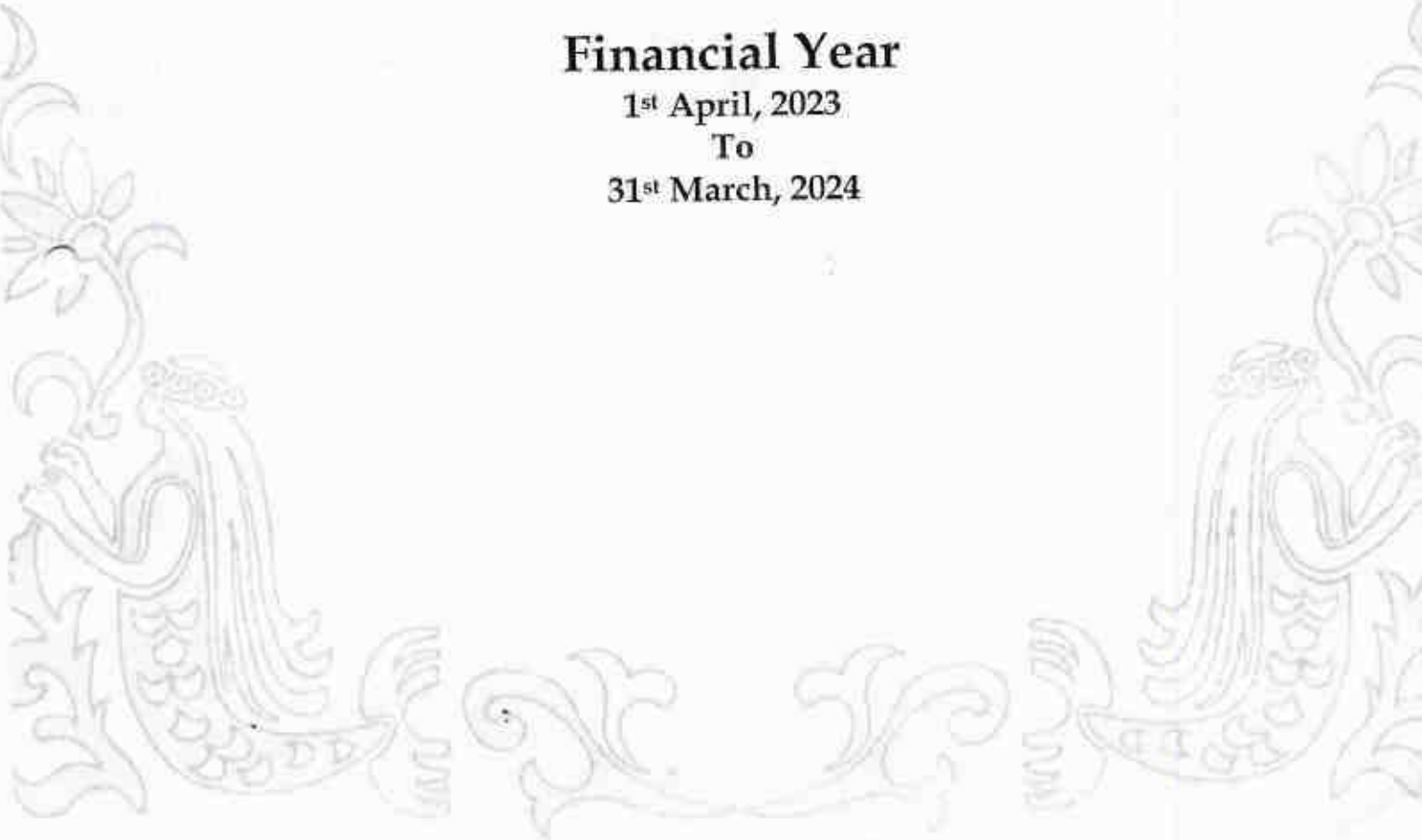
## **ANNUAL REPORT**

**Financial Year**

**1<sup>st</sup> April, 2023**

**To**

**31<sup>st</sup> March, 2024**





**S.P. PAREKH & Co.**

CHARTERED ACCOUNTANTS

Address : H-302, Titanium City Center,

Near Sachin Tower, 100 Feet Anandnagar Road,

Satellite, Ahmedabad - 380 015.

Mob.: 91-98257 61041, E-mail : parekhparekhass@gmail.com

## Independent Auditor's Report

To the Members,

### SUSTAINABLE SMART WEAR PRIVATE LIMITED

#### Report on the Financial Statements

We have audited the accompanying financial statements of **SUSTAINABLE SMART WEAR PRIVATE LIMITED** which comprise of the Balance Sheet as at 31<sup>st</sup> March 2024, the Statement of Profit and Loss for the year ended and a summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India, as specified u/s 143(10) of the act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor



NO. 131248  
NO. 132253W

considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. In the case of the balance sheet, of the state of affairs of the Company as at 31<sup>st</sup> March 2024;
- ii. In the case of the statement of profit and loss, no profit no loss for the year ended on that date.

### **Information other than the financial statements and auditors' report thereon**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### **Report on Other Legal and Regulatory Requirements**

As required by section 143(3) of the Act, we report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;





- b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c. The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d. in our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards Specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e. on the basis of written representations received from the directors as on 31<sup>st</sup> March 2024, and taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March 2024, from being appointed as a director in terms of Section 164(2) of the Companies Act, 2013.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls is not applicable.
- g. with respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - I. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
  - II. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
  - III. The Company is not required to transfer the amount to the Investor Education and Protection Fund.

Place: Ahmedabad

Date: 30/08/2024



For, S.P.Parekh & Co.  
Chartered Accountants  
FRN - 132253W

*S.P. Parekh*

(CA Sunny Parekh)  
Proprietor  
M. No - 131188  
UDIN: 24131188BKEQLY5265

(Rupees in Thousand)

Particulars	Note No.	As at the end of Current Reporting Period 31st March, 2024		As at the end of previous Reporting Period 31st March, 2023	
<b>EQUITY AND LIABILITIES:</b>					
<b>[1] Shareholders' Funds:</b>					
(a) Share Capital	1	100.00		10.00	
(b) Reserves and Surplus	2	-1126.28		-	
(c) Money received against share warrants		-		-	
			-1026.28		10.00
<b>[2] Share application money pending allotment:</b>			-		-
<b>[3] Non-current Liabilities:</b>					
(a) Long-term borrowings	3	10053.00		-	
(b) Deferred tax liabilities (Net)	4	76.07		-	
(c) Other long-term liabilities	5	-		-	
(d) Long-term provisions	6	-		-	
<b>[4] Current Liabilities:</b>			10129.07		-
(a) Short-term borrowings	7	-		-	
(b) Trade payables	8	776.60		-	
(c) Other current liabilities	9	6763.90		-	
(d) Short-term provisions	10	-		-	
<b>TOTAL</b>			7540.50		-
			16643.29		10.00
<b>ASSETS:</b>					
<b>[1] Non-Current Assets:</b>					
(a) Fixed Assets	11				
(i) Property, Plant and Equipment		7335.95		-	
(ii) Intangible assets		-		-	
(iii) Capital Work-in-Progress		-		-	
(iv) Intangible assets under development		-		-	
(b) Non-current investments	12	-	7335.95	-	
(c) Deferred tax assets (Net)	13	-		-	
(d) Long-term loans and advances	14	-		-	
(e) Other non-current assets		-		-	
<b>[2] Current Assets:</b>					
(a) Current Investments	15	-		-	
(b) Inventories	16	6215.63		-	
(c) Trade receivables	17	464.17		-	
(d) Cash and cash equivalents	18	79.52		-	
(e) Short-term loans and advances	19	-		9.81	
(f) Other current assets	20	2548.01		-	
				0.19	
<b>TOTAL</b>			9307.34		10.00
			16643.29		10.00

Significant Accounting Policies  
Notes Forming Part of the Accounts

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For, S. P. Parekh & Co.  
Chartered Accountants  
FRN -132253W

(CA Sunny Parekh)



Proprietor  
M. No - 131188  
UDIN: 24131188BKEQLY5265

Place: Ahmedabad  
Date : 30/08/2024

For and on behalf of the Board of Directors  
SUSTAINABLE SMART WEAR PRIVATE LIMITED

Director

Director

Minajbanu Husenali Mehvis Husenali  
Narsinh Narsinh  
DIN:00084661 DIN:08349078

Place: Limbdi  
Date : 30/08/2024

**SUSTAINABLE SMART WEAR PRIVATE LIMITED**

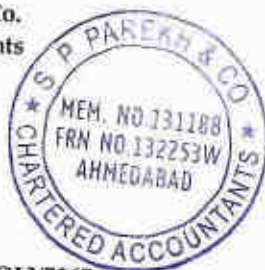
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**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2024**

Particulars	Note No.	(Rupees in thousand)	
		As at the end of Current Reporting Period 31st March, 2024	As at the end of previous Reporting Period 31st March, 2023
I Revenue from Operations	21		
II Other income	22	442.06	-
III Total Income (I+II)		0.00	-
		442.06	-
IV Expenses			
(a) Cost of Material consumed	23	-	-
(b) Purchase of stock-in-trade	24	-	-
(c) Changes in inventories of finished goods, Work-in-progress and stock-in-trade	25	5931.75	-
(d) Employee benefits expenses	26	-6215.63	-
(d) Finance costs	27	1121.47	-
(d) Depreciation and amortization expenses	28	2.87	-
(e) Other Expenses	29	36.12	-
Total Expenses		615.69	-
		1492.27	-
Profit / (Loss) before exceptional and extraordinary items and Tax (III-IV)		-1050.21	-
Exceptional Items/ Prior Period		-	-
Profit before extraordinary items and Tax		-1050.21	-
Extraordinary Items		-	-
Profit before Tax		-1050.21	-
Less: Provision for Taxation			
Current Tax		-	-
Deferred Tax		76.07	-
Profit from the period from continuing operations		-1126.28	-
Profit from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit from discontinuing operations		-	-
Profit/(Loss) for the period		-1126.28	-
Earning per Equity Share (EPS)			
Nominal Value per share Rs.10/-			
(Previous Year Rs.10/-)			
Basic & Diluted		-0.11	0.00

For, S. P. Parekh & Co.  
Chartered Accountants  
FRN -132253W

*S.P. Parekh*  
(CA Sunny Parekh)  
Proprietor  
M. No - 131188  
UDIN: 24131188BKEQLY5265



For and on behalf of the Board of Directors  
SUSTAINABLE SMART WEAR PRIVATE LIMITED

*Minajbanu Husenali Narsinh*  
Director  
Minajbanu Husenali  
Narsinh  
DIN:00084661

*Mehvis Husenali Narsinh*  
Director  
Mehvis Husenali Narsinh  
DIN:08349078

Place: Ahmedabad  
Date : 30/08/2024

Place: Limbdi  
Date : 30/08/2024



**SUSTAINABLE SMART WEAR PRIVATE LIMITED**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2024**

**NOTE-1**

(Rupees in Thousand)

**SHARE CAPITAL**

Particulars	As at 31/03/2024		As at 31/03/2023	
	Number of shares	Amount(Rs)	Number of shares	Amount(Rs)
<b>Authorised:</b>				
10000 Equity Shares of Rs.10/- each	10,000	100.00	10,000	100.00
<b>Issued, Subscribed &amp; Fully paid up:</b>				
Equity Shares of Rs.10/- each	10,000	100.00	-	-
<b>Total</b>	<b>10,000</b>	<b>100.00</b>	<b>-</b>	<b>-</b>

**NOTE-1.1**

Reconciliation of shares outstanding at the beginning and at the end of the reporting period

Particulars	As at 31/03/2024		As at 31/03/2023	
	Number of shares	Amount(Rs)	Number of shares	Amount(Rs)
Shares outstanding at the beginning of the year	-	-	-	-
Add: Shares issued during the year	-	-	-	-
Less: Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	-	-	-	-

**NOTE-1.2**

Nil equity shares (PY Nil) are held by holding company / or their subsidiaries / associates.

**NOTE-1.3**

Details of shareholders holding of total number of shares issued by company

Name of Shareholder	As at 31/03/2024		As at 31/03/2023	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Aarzooben Mohammadali Narsinh	25,000	25.00%	-	-
Fatema Mohammadhasnein Narsinh	25,000	25.00%	-	-
Mehvis Husenali Narsinh	25,000	25.00%	-	-
Minajbanu Husenali Narsinh	25,000	25.00%	-	-

**Shareholding of Promoters**

Name of Shareholder	As at 31/03/2024		As at 31/03/2023	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Aarzooben Mohammadali Narsinh	25,000	25%	-	-
Fatema Mohammadhasnein Narsinh	25,000	25%	-	-
Mehvis Husenali Narsinh	25,000	25%	-	-
Minajbanu Husenali Narsinh	25,000	25%	-	-

SUSTAINABLE SMART WEAR PRIVATE LIMITED

**NOTE-1.4**

Unpaid Calls	Rs.	Rs.
By Directors	Nil	Nil
By Officers	Nil	Nil

**NOTE-1.5**

Details of forfeited shares

DIRECTOR

SUSTAINABLE SMART WEAR PRIVATE LIMITED



DIRECTOR

M.S. S

**SUSTAINABLE SMART WEAR PRIVATE LIMITED**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2024**

(Rupees in Thousand)

**NOTE-2**

**RESERVES AND SURPLUS:**

Particulars	Annexure No.	As at 31/03/2024	As at 31/03/2023
		Amount(Rs.)	Amount(Rs.)
<b>Surplus</b>			
Opening Balance			
(+) Net Profit / (Net Loss) for the current year		-	-
(+) Transfer from Share Premium		-1126.28	-
(+) Transfer from reserves		-	-
Closing Balance		-1126.28	-
<b>Total</b>		-1126.28	-

**NOTE-3**

**LONG TERM BORROWINGS:**

Particulars	Annexure No.	As at 31/03/2024	As at 31/03/2023
		Amount(Rs.)	Amount(Rs.)
<b>Secured</b>			
(A) Bonds / debentures		-	-
(B) Term Loans		-	-
From State Bank Of India		-	-
(C) Deferred Payment liabilities		-	-
(D) Deposits		-	-
(E) Loans and advances from related parties		-	-
(F) Long term maturities of finance lease obligations		-	-
(G) Other loans and advances		-	-
<b>Unsecured</b>			
(A) Bonds / debentures		-	-
(B) Term Loans		-	-
(C) Deferred Payment liabilities		-	-
(D) Deposits		-	-
(E) Loans and advances from related parties		-	-
(a) From Directors and Relatives		10053.00	-
(b) From Others		-	-
(F) Long term maturities of finance lease obligations		-	-
(G) Other loans and advances		-	-
<b>Total</b>		10053.00	-

**NOTE-4**

**DEFERRED TAX LIABILITIES(NET):**

Deferred Tax Liability for the period ended 31st March, 2024 has been provided on the estimated tax computation for the year. Major components of deferred tax liabilities arising on account of timing differences are :

Particulars	Annexure No.	As at 31/03/2024	As at 31/03/2023
		Amount(Rs.)	Amount(Rs.)
Deferred Tax Liabilities		76.07	-
Less: Deferred Tax Assets		-	-
<b>Total</b>		76.07	-





**NOTE-5****OTHER LONG TERM LIABILITIES:**

Particulars	Annexure No.	As at 31/03/2024	As at 31/03/2023
		Amount(Rs.)	Amount(Rs.)
(a) Advance from customers		-	-
(b) Others		-	-
<b>Total</b>		-	-

**NOTE-6****LONG TERM PROVISIONS:**

Particulars	Annexure No.	As at 31/03/2024	As at 31/03/2023
		Amount(Rs.)	Amount(Rs.)
(a) Provision for employee benefits		-	-
(b) Others (Specify nature)		-	-
<b>Total</b>		-	-

**NOTE-7****SHORT TERM BORROWINGS:**

Particulars	Annexure No.	As at 31/03/2024	As at 31/03/2023
		Amount(Rs.)	Amount(Rs.)
<b>Secured:</b>			
(a) Loans repayable on demand		-	-
(b) Loans and advances from related parties		-	-
(c) Deposits		-	-
(d) Other loans and advances		-	-
(e) Current maturities of long term borrowings		-	-
<b>Unsecured:</b>			
(a) Loan from Directors		-	-
(b) Loan from Relatives of Directors		-	-
(c) Deposits		-	-
(d) Other loans and advances		-	-
<b>Total</b>		-	-

**NOTE-8****TRADE PAYABLES:**

Particulars	Annexure No.	As at 31/03/2024	As at 31/03/2023
		Amount(Rs.)	Amount(Rs.)
Trade Payable for Material and Expenses (As per Ageing attached)		776.60	-
<b>Total</b>		776.60	-

**NOTE-9****OTHER CURRENT LIABILITIES:**

Particulars	Annexure No.	As at 31/03/2024	As at 31/03/2023
		Amount(Rs.)	Amount(Rs.)
(b) Advances from customers		6411.80	-
(b) GST Payable		22.10	-
(c) Other Payables		330.00	-
<b>Total</b>		6763.90	-



**NOTE-10****SHORT TERM PROVISIONS:**

Particulars	Annexure No.	As at 31/03/2024	As at 31/03/2023
		Amount(Rs.)	Amount(Rs.)
(a) Provision for Employee benefits		-	-
(b) Others (Specify nature)			
1) Unpaid Exp		-	-
2) Current year Income tax provision		-	-
<b>Total</b>		-	-

**NOTE-12****NON CURRENT INVESTMENTS:**

Particulars	Annexure No.	As at 31/03/2024	As at 31/03/2023
		Amount(Rs.)	Amount(Rs.)
(a) Trade Investments		-	-
(b) Other Investments		-	-
Less: Provision for diminution in the value of investments		-	-
<b>Total</b>		-	-

**NOTE-13****LONG TERM LOANS AND ADVANCES:**

Particulars	Annexure No.	As at 31/03/2024	As at 31/03/2023
		Amount(Rs.)	Amount(Rs.)
(a) Capital Advances		-	-
(b) Security Deposits		-	-
(c) Loans and advances to related parties		-	-
(d) Other loans and advances		-	-
<b>Total</b>		-	-

**NOTE-14****OTHER NON CURRENT ASSETS:**

Particulars	Annexure No.	As at 31/03/2024	As at 31/03/2023
		Amount(Rs.)	Amount(Rs.)
Preliminary Expenses to be written off		-	-
<b>Total</b>		-	-

**NOTE-15****CURRENT INVESTMENTS:**

Particulars	Annexure No.	As at 31/03/2024	As at 31/03/2023
		Amount(Rs.)	Amount(Rs.)
(a) Trade Investments		-	-
(b) Other Investments		-	-
<b>Total</b>		-	-
Less: Provision for diminution in the value of investments		-	-
<b>Total</b>		-	-

SUSTAINABLE SMART WEAR PRIVATE LIMITED



DIRECTOR



**NOTE- 16**  
**INVENTORY:**

Particulars	Annexure No.	As at 31/03/2024	As at 31/03/2023
		Amount(Rs.)	Amount(Rs.)
(A) Inventories:(As certified by the management)			
(a) Raw materials		-	-
(b) Work-in-progress		-	-
(c) Finished Goods		-	-
(d) Stock-in-trade		-	-
(e) Packing materials		6215.63	-
		6215.63	-
(B) Goods in transit shall be disclosed under the relevant sub head of inventories			
		-	-
Total		6215.63	-

**NOTE-17**

**TRADE RECEIVABLES**

Particulars	Annexure No.	As at 31/03/2024	As at 31/03/2023
		Amount(Rs.)	Amount(Rs.)
Trade receivables (As per Ageing attached)		464.17	-
Total		464.17	-

**NOTE-18**

**CASH AND CASH EQUIVALENTS:**

Particulars	Annexure No.	As at 31/03/2024	As at 31/03/2023
		Amount(Rs.)	Amount(Rs.)
<u>Cash:</u>			
Cash on Hand		50.00	-
<u>Balances with Banks:</u>			
State Bank Of India		29.52	9.81
Total		79.52	9.81

**NOTE-19**

**SHORT TERM LOANS AND ADVANCES:**

Particulars	Annexure No.	As at 31/03/2024	As at 31/03/2023
		Amount(Rs.)	Amount(Rs.)
(a) Loans and advances to related parties		-	-
(b) Other loans and advances		-	-
Total		-	-

**NOTE-20**

**OTHER CURRENT ASSETS:**

Particulars	Annexure No.	As at 31/03/2024	As at 31/03/2023
		Amount(Rs.)	Amount(Rs.)
Advance to Suppliers		2182.97	-
Pre-Operative Expense		-	0.19
GST Receivable		365.05	-
Total		2548.01	0.19

SUSTAINABLE SMART WEAR PRIVATE LIMITED

*[Signature]*

DIRECTOR

*[Signature]*





Sr No.	Particulars	Depreciation Rate (%)	GROSS BLOCK			DEPRECIATION PROVIDED				NET BLOCK	
			As at 01.04.2023 (Rs.)	Additions during the year (Rs.)	Sales/ Adjustments during the year (Rs.)	As at 31.03.2024 (Rs.)	Provided up to 31.03.2023 (Rs.)	Provided during the year (Rs.)	Deductions / Adjustments (Rs.)	As at 31.03.2024 (Rs.)	As at 31.03.2023 (Rs.)
A	Tangible Assets: ELECTRICAL FITTING FURNITURE OFFICE		-	150.79	-	150.79	-	0.10	-	150.69	-
			-	404.81	-	404.81	-	0.61	-	404.20	-
			-	6816.47	-	6816.47	-	35.41	-	6781.06	-
	Total		-	7372.07	-	7372.07	-	36.12	-	7335.95	-
B	Intangible Assets:		-	-	-	-	-	-	-	-	-
			-	-	-	-	-	-	-	-	-
			-	-	-	-	-	-	-	-	-
C	Capital WIP		-	-	-	-	-	-	-	-	-
			-	-	-	-	-	-	-	-	-
			-	-	-	-	-	-	-	-	-
	Total Rs.		-	7372.07	-	7372.07	-	36.12	-	7335.95	-
	Previous Year Rs.		-	-	-	-	-	-	-	-	-



SUSTAINABLE SMART WEAR PRIVATE LIMITED

DIRECTOR

m.s.-2

**SUSTAINABLE SMART WEAR PRIVATE LIMITED**  
**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2024**

**NOTE - 21**

(Rupees in Thousand)

**REVENUE FROM OPERATIONS:**

Particulars	Figures as at the end of current reporting period FY 2023-24	Figures as at the end of current reporting period FY 2022-23
Domestic sales	442.06	-
<b>TOTAL</b>	<b>442.06</b>	<b>-</b>

**NOTE - 22**

**OTHER INCOME:**

Particulars	Figures as at the end of current reporting period FY 2023-24	Figures as at the end of current reporting period FY 2022-23
<b>TOTAL</b>	<b>-</b>	<b>-</b>

**NOTE - 23**

**COST OF MATERIAL CONSUMED:**

Particulars	Figures as at the end of current reporting period FY 2023-24	Figures as at the end of current reporting period FY 2022-23
Raw Material Purchase	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

**NOTE - 24**

**PURCHASE OF STOCK-IN-TRADE**

Particulars	Figures as at the end of current reporting period FY 2023-24	Figures as at the end of current reporting period FY 2022-23
Purchases	5931.75	-
<b>TOTAL</b>	<b>5931.75</b>	<b>-</b>



**SUSTAINABLE SMART WEAR PRIVATE LIMITED**

*(Signature)*

**DIRECTOR**

*M.S. I.*

**NOTE - 25****CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS  
AND STOCK-IN-TRADE**

Particulars	Figures as at the end of current reporting period FY 2023-24	Figures as at the end of current reporting period FY 2022-23
<b>Inventories at the end of the year:</b>		
Stock-in-trade	6215.63	-
Raw Material	-	-
Work-in-progress	-	-
Packing Material	-	-
Finished Goods	-	-
<b>TOTAL</b>	<b>6215.63</b>	<b>-</b>
<b>Inventories at the beginning of the year:</b>		
Stock-in-trade	-	-
Raw Material	-	-
Work-in-progress	-	-
Finished Goods	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>
<b>Net (Increase) / Decrease</b>	<b>-6215.63</b>	<b>-</b>

**NOTE-26****EMPLOYEE BENEFITS EXPENSES:**

Particulars	Figures as at the end of current reporting period FY 2023-24	Figures as at the end of current reporting period FY 2022-23
Salaries, Wages & Bonus	940.00	-
Staff Welfare Expense	181.47	-
<b>TOTAL</b>	<b>1121.47</b>	<b>-</b>

**NOTE-27****FINANCE COSTS:**

Particulars	Figures as at the end of current reporting period FY 2023-24	Figures as at the end of current reporting period FY 2022-23
Bank Charges	2.87	-
<b>TOTAL</b>	<b>2.87</b>	<b>-</b>





**NOTE-28****DEPRECIATION AND AMORTIZATION EXPENSES :**

Particulars	Figures as at the end of current reporting period FY 2023-24	Figures as at the end of current reporting period FY 2022-23
Depreciation on Tangible Assets	36.12	-
Amortisation on Intangible Assets	-	-
<b>TOTAL</b>	<b>36.12</b>	<b>-</b>

**NOTE-29****OTHER EXPENSES:**

Particulars	Figures as at the end of current reporting period FY 2023-24	Figures as at the end of current reporting period FY 2022-23
<b>Direct Expenses:</b>		
Transportation Expenses	25.52	-
<b>Total(a)</b>	<b>25.52</b>	<b>-</b>
<b>Administration Expenses:</b>		
Advocare Fees	7.50	-
Courier Charges	5.91	-
Maintenance Expense	455.96	-
Mis Exp	33.04	-
Service Charges	0.25	-
Cartege Expense	11.40	-
Preoperative exp written off	0.19	-
Stores exp	23.68	-
Testing & Inspection Charges	5.60	-
<b>Total(b)</b>	<b>543.53</b>	<b>-</b>
<b>Selling &amp; Distribution Expenses:</b>		
Marketing Expense	46.64	-
<b>Total(c)</b>	<b>46.64</b>	<b>-</b>
<b>TOTAL(a+b+c)</b>	<b>615.69</b>	<b>-</b>



SUSTAINABLE SMART WEAR PRIVATE LIMITED

DIRECTOR

**SUSTAINABLE SMART WEAR PRIVATE LIMITED**

**Deferred Tax Calculation**

**Financial Year: 2023-24**

**Tax Applicable : 22.88%**

Depreciation as per Companies Act, 2013

36,119

Depreciation as per Income tax Act

3,68,604

If Depreciation as per Income tax act is higher than Companies act = Deferred tax Liability

If Depreciation as per Companies act is higher than Income tax act = Deferred tax asset

Difference between depreciation as per It act & Companies act

3,32,484

DTA / DTL during the year

76,072 DTL

Deferred tax asset / Deferred tax liability as on 01/04/2023

Add: / Less: DTA/DTL during the year

76,072 DTL

Deferred tax liability / Deferred tax asset as on 31/03/2024

76,072

**SUSTAINABLE SMART WEAR PRIVATE LIMITED**

**SUSTAINABLE SMART WEAR PRIVATE LIMITED**

**DIRECTOR**

**DIRECTOR**



**SUSTAINABLE SMART WEAR PRIVATE LIMITED**

*[Signature]*

**DIRECTOR**

**SUSTAINABLE SMART WEAR PRIVATE LIMITED**  
**LOAN AND ADVANCES TO RELATED PARTIES**  
**(All Amount in Rs. thousand)**

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
	-	-
	-	-
	-	-
Related Parties		
	-	-
	-	-



SUSTAINABLE SMART WEAR PRIVATE LIMITED

*[Signature]*

DIRECTOR

*M.S. 21*



**SUSTAINABLE SMART WEAR PRIVATE LIMITED**  
**TRADE PAYABLES AGEING SCHEDULE**  
**(All Amount in Rs. Thousand)**

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME					-
(ii) Others	776.60				776.60
(iii) Disputed dues - MSME					-
(iv) Disputed dues Others					-
	776.60				776.60

SUSTAINABLE SMART WEAR PRIVATE LIMITED

*M.S.I.*  
 DIRECTOR



**SUSTAINABLE SMART WEAR PRIVATE LIMITED**  
**TRADE RECEIVABLES AGEING SCHEDULE**  
**(All Amount in Rs. Thousand)**

Particulars	Outstanding for following periods from due date of					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	464.17					464.17
(ii) Undisputed Trade Receivables – considered doubtful						-
(iii) Disputed Trade Receivables – considered good						-
(iv) Disputed Trade Receivables – considered doubtful						-
	464.17					464.17

SUSTAINABLE SMART WEAR PRIVATE LIMITED

*M.S.S.*  
 DIRECTOR



**SUSTAINABLE SMART WEAR PRIVATE LIMITED****DISCLOSURE OF RATIOS****(All Amount in Rs. thousand)**

<b>Ratios</b>	<b>2023-24</b>	<b>2022-23</b>	<b>% change</b>
Current Ratio (Total Current Assets/ Total Current Liabilities)	1.23	-	-
Debt Equity Ratio (Total Debt/ Total Equity)	-17.22	-	-
Debt Service Coverage Ratio (Net Profit before tax+Depreciation+Interest/In stallments)	-	-	-
Return on Equity Ratio (PAT/Shareholder's funds)	1.10	-	-
Inventory turnover ratio (Net Sales/ Average Inventory)	0.07	-	-
Trade Receivables turnover ratio (Net sales /Trade Receivables)	0.95	-	-
Trade payables turnover ratio (Net purchase /Trade Payables)	7.64	-	-
Net capital turnover ratio (Sales/ Shareholder's Funds)	-0.43	-	-
Net profit ratio (Net Profit/Sales)*100	-254.78%	-	-
Return on Capital employed (EBIT/Capital Employed)	1.02	-	-
Return on investment Net profit/ Cost of Investment*100	-15.35%	-	-

(Note: if change is more than 25% then explanation is required)





**SUSTAINABLE SMART WEAR PRIVATE LIMITED**

(All Amount in Rupees in Thousands)

**NOTE: 30****SIGNIFICANT ACCOUNTING POLICIES:****1. Basis of Accounting:**

The accounts of the Company have been prepared using historical cost convention and on the basis of going concern, with revenue recognized and expenses accounted on accrual basis, unless otherwise stated, as per the Accounting Standard issued by the Institute of Chartered Accountants of India and the relevant provisions of The Companies Act, 2013.

**2. Property, Plant and Equipment:**

- a) Property, Plant and Equipment are stated at cost of acquisition less accumulated depreciation. All cost attributable to bring the fixed assets to a making condition are capitalized.

When assets are sold or discarded, their cost and accumulated depreciation are removed from the accounts and any gain or loss resulting there from is included in Profit And Loss Account.

- b) None of the PPE and Intangible Assets have been revalued during the year.
- c) All Immovable properties capitalized in books of company are having title deed in the name of company.

**a) Capital work in Progress:**

Following is the breakup of the amount of capital work in progress (Amount in Thousands):

Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
-	-	-	-	-

**b) Proceeding under Benami Act:**

No proceeding during the year has been initiated or pending against the company for holding any benami property.



### **3. Valuations of Inventories:**

Inventories have been valued at Cost and Net Realizable Value whichever is lower. Cost comprises costs of purchase, conversion cost and cost incurred in bringing the inventories to present location.

The same has not been physically verified by us and we relied upon certificate provided by the Management.

### **4. Employee Benefit:**

All employee benefits payable within twelve months of rendering of services are classified as short term benefits. Benefits include salaries, wages, awards, ex-gratia, performance pay, etc. and are recognized in the period in which the employee renders the related service. Liability on account of encashment of leave, Bonus to employee is considered as short term compensated expense provided on actual.

### **5. Depreciation:**

a) Depreciation on fixed assets is provided on **WDV method** and in the manner Prescribed in schedule II to The Companies Act, 2013.

Fixed Assets are stated at cost, less accumulated depreciation.

### **6. Investments:**

There is no Investments during the year.

### **7. Revenue Recognition:**

a) Income are recognized when services are rendered and are recorded net of trade discounts and rebates.

b) Other items of revenue recognized are in accordance with the Accounting Standard 'Revenue Recognition' - (AS-9) issued by The Institute of Chartered Accountant of India.

Accordingly other income is recognized when no significant uncertainty as to its determination or realization exists.

### **8. Expenses:**

Expenses are accounted for on accrual basis and provision is made for all known losses and liabilities.

### **9. Foreign Currency Transactions:**

No Foreign currency transaction during the year 2023-24.



**10. Taxes on Income:**

Tax expense comprises both current and deferred taxes.

b) Provision is made for income tax liability which is likely to arise on the results for the year at the current rate of tax in accordance with the provisions of the Income Tax Act, 1961.

a) In accordance with Accounting Standard 'Accounting For Taxes On Income' - (AS-22) issued by The Institute of Chartered Accountant of India, amount of the deferred tax for timing difference between book profit and tax profit for the year is accounted for using the tax rates and laws that have been enacted or substantively enacted as of the balance sheet date.

**11. Earnings Per Share:**

In determining operating and total earnings per share, the Company considers the net profit after tax. The number of shares used in the computing basic earning per share is the weighted average number of shares outstanding during the period.

**12. Government Grant:**

There are no subsidies received from Government for the Year 2023-24.

**13. Borrowed Funds from Bank/Financial Institution:**

There is no borrowing from Bank/Financial Institution.

14. The Company has not been declared willful defaulter during the year.

15. The Company has no relations with strike off company during the year.

16. During the year there is no charge pending to be registered with ROC by the Company.

17. The Company has not traded or invested in crypto currency during the year.

18. CSR provisions are not applicable to the Company during the year.

19. There is no scheme of arrangement for merger/ demerger/ amalgamation has been approved in its case by NCLT during the year.

**20. Contingent Liability/Assets:**

There is no contingent liability/ Asset during the year.

**NOTES FORMING PARTS OF ACCOUNTS:**

The adoption of Revised Schedule VI requirements has significantly modified the presentation and disclosures which have been complied with in this financial





statement. Previous year's figures have been regrouped / reclassified, whenever necessary to confirm to the current year presentation.

1. Contingent liabilities not provided: Rs. NIL (Previous Year Rs. NIL)
2. Estimated number of contracts remaining to be executed on capital account and not provided for Rs. Nil (Previous year Rs. Nil).
3. Previous year figures are regrouped / rearranged, whenever Necessary/practicable to conform to current year's presentation based on new Schedule -VI notified by the Ministry of Corporate affairs. Further, the figures are rounded off to the nearest rupees Value.

4. (a) Related party disclosures, as required by Accounting Standard -18 is given Below:

1.	<b><u>Directors</u></b>	1). Minajbanu Husenali Narsinh 2). Aarzooben Mohammadali Narsinh 3). Fatema Mohammadhasnein Narsinh 4). Mehvis Husenali Narsinh 5). Mohammadhasnein Husenali Narsinh
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Note: A related party is as identified by the company and relied upon by the auditors.

- (b) Transactions carried out with related parties referred to above, in ordinary Course of business

Sr.no.	Party name	Relation	Nature of Transactions	Amount (Rs. In Thousand)
1	Aarzooben Mohammadali Narsinh	Director	Unsecured loan taken	1500.00
4	Fatema Mohammadhasnein Narsinh	Director	Unsecured loan taken	3465.00
3	Mehvis Husenali Narsinh	Director	Unsecured loan taken	1378.00
4	Minajbanu Husenali Narsinh	Director	Unsecured loan taken	1500.00
5	Mohammadhasnein Husenali Narsinh	Director	Unsecured loan taken	2200.00



5. Confirmation of balances received / to be received from debtors, creditors and loans and advances are required to be reconciled whenever necessary and suitably adjusted.

6. Deferred Tax:

Consequent to the issuance of Accounting Standard 22 'Accounting for Taxes on Income' the Institute of Chartered Accountant of India, the Company has recognized the deferred tax liability as under:

(Rs. In Thousand)

Particular	31/03/2024	31/03/2023
Deferred Tax Liability	-	-
Less: Deferred Tax Liability	76.07	-
Net Deferred Tax Liability	76.07	-

7. Remuneration:

Details of expenditure incurred on employees who were in receipt of remuneration at the rate not less than Rs. 24,00,000/- per annum or Rs. 2,00,000/- per month when employed for the part of the year: NIL, For the previous year: NIL

8. Remuneration to Auditors:

Particular	2023-24	2022-23
Audit Fees	-	-

As per our report of even date

For, S. P. Parekh & Co.  
Chartered Accountants  
FRN: 132253W

*S.P. Parekh*

CA Sunny Parekh  
Proprietor  
M. No- 131188  
UDIN: 24131188BKEQLY5265  
Place: Ahmedabad  
Date: 30/08/2024



SUSTAINABLE SMART WEAR PRIVATE LIMITED

*Minajbanu H Narsinh*  
Director  
Minajbanu H Narsinh  
DIN: 00084661

*Mehvis H Narsinh*  
Director  
Mehvis H Narsinh  
DIN: 08349078

Place: Limbdi  
Date: 30/08/2024